

Explanation of variances – pro forma

Name of similar authority: **Chumleigh Parish Council**

County area (local councils and in Devon DV 0092)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	58,545	30,461				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	30,500	30,500	0	0.00%	NO	
3 Total Other Receipts	6,977	14,194	7,217	103.44%	YES	
4 Staff Costs	13,462	13,835	373	2.77%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	52,099	45,147	-6,952	13.34%	NO	
7 Balances Carried Forward	30,461	16,173			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	30,461	16,173				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	167,599	167,923	324	0.19%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation from smaller authority (must include narrative and supporting figures)

Increase in bank interest £4; increase in VAT reclaim £12,509; no EDF refund this year (£23); no S106 payment this year (£3,700); no Devon County Council Investing in Devon Grant this year (£2,500); no North Devon Council Community Councillor Grant this year (£100); donations received for Platinum Jubilee Mugs £427; Devon County Council Locality grant for repair of bridge on public footpath £600 = £7,217.